

TOWN OF PINETOP-LAKESIDE

RESOLUTION NO. 14-1297

COMMITMENT OF LOCAL LEVERAGED FUNDS/RESOURCES

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PINETOP-LAKESIDE COMMITTING LOCAL RESOURCES AS LEVERAGE FOR FY 2014 STATE SPECIAL PROJECTS ACCOUNT COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION(S).

WHEREAS, the Town of Pinetop-Lakeside has adopted Resolution Number 14-1297 which authorizes submission of an application(s) to the State of Arizona, Department of Housing for Community Development Block Grant (CDBG) federal funds for FY 2014; and

WHEREAS, the application indicates that up to \$23,314 will be committed by the Town of Pinetop-Lakeside as leveraged resources as follows:

Activity 1 – Administration: \$23,314
 In-Kind
 \$22,014 Personnel
 \$ 1,300 Publications
 Total Leverage \$23,314

and;

WHEREAS, the CDBG Program requires that all local leveraged funds/resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Town of Pinetop-Lakeside hereby commit up to \$23,314 In-Kind Leveraged Resources to be used for the following activities: Activity 1: Administration \$23,314 contingent upon the receipt of the **FY 2014** State Special Projects CDBG assistance; and that the Mayor and the Town Council of the Town of Pinetop-Lakeside hereby state that this commitment is legally binding based on the legal opinion of the Town attorney, and that such funds will be available for an audit at the termination of the grant, if so required by ADOH.

PASSED AND ADOPTED by the Mayor and Council of Pinetop-Lakeside this 9th day of January, 2014.

TOWN OF PINETOP-LAKESIDE


ROGER WILLIAMS, Mayor

ATTEST:


LEAH CHAVEZ, Town Clerk

APPROVED AS TO FORM:


W. KENT FOREE, Town Attorney